

FINANCIAL INSTITUTION CHEQUES

Issuing Financial Institution Cheques

A fee of \$8.50 is incurred when a financial institution cheque is issued.

Stop Payments on Financial Institution Cheques

Customers' can only stop payment on a Financial Institution cheque if the cheque is lost or stolen.

Where a Customer requests that a stop payment be placed on a Financial Institution cheque, a \$25.00 fee per cheque applies. The fee is debited to the Customer's nominated account at the time that the stop payment is requested.

When a Customer places a stop payment on a Financial Institution cheque and it is subsequently presented, a \$25.00 dishonour fee will be applied.

When a Customer presents a Financial Institution cheque for repurchase, a \$25.00 fee applies.

CARD: VISA ACCESS CARD

Fees and Charges

Warwick Credit Union reserves the right to charge a fee for any transaction at an Electronic Banking Terminal or for issuing additional or replacement cards and your Financial Institution is irrevocably authorised to debit your linked accounts with those fees. You will be advised by your Financial Institution of any applicable fees and charges at the time you apply for your VISA Access Card.

The following fees may be applied to VISA Access Cards by the Credit Union.

ATM Transactions:

✓ ATM balance inquiries	\$1.50
✓ Other ATM withdrawals	\$1.50

All ATM fees are debited to the account with which the card is linked as part of end of day processing.

EFTPOS Transactions

When a Customer uses their VISA Access Card within Australia to perform a transaction by selecting "credit" at an EFTPOS outlet or by mail order, online or telephone order, then the transaction is free. However, if a Customer uses their VISA Access Card in Australia and selects "savings" or "cheque" to perform an EFTPOS transaction, a \$0.60 fee applies.

Overseas Transactions

When a Customer uses their card outside Australia to make a withdrawal at an ATM [(including VISA Access card cash advances) a fee of \$4.00 per transaction is applied by the Credit Union.

Lost and Stolen Cards

Replacement cards (for lost or damaged cards) must be requested at a Warwick Credit Union branch and incur a \$12.00 fee. Proven compromised or stolen cards do not occur the fee.

International Assistance

VISA International provides Global Customer Assistance Service (GCAS) to assist Customers with their VISA Access cards whilst travelling overseas. They can be contacted from anywhere in the world on +130 3967 1090 or via www.visa.com.au.

Charges for each of these services, in US\$ regardless of where the assistance is provided, are as follows:

✓ Lost and Stolen card report	US \$35.00
✓ Emergency replacement card	US \$175.00
✓ Emergency cash	US \$175.00
✓ Cancelled or declined request	US \$50.00

Please note that while these charges are current at the time of printing, all international services, particularly those where there is a third party involvement and are subject to change without notice.

DIRECT DEBITS AND PERIODICAL/FUTURE PAYMENT FACILITIES

Dishonour of Direct Debit

Where a direct debit is dishonoured due to insufficient funds, or a stop payment has been applied, a \$25.00 fee applies.

Dishonour of Periodical/Future Payments

Where a periodical payment/future payment is dishonoured due to insufficient funds, a \$15.00 fee applies

Honour of Direct Debit

Where a direct debit overdraws or further overdraws an account and the debit is dishonoured, a fee of \$20.00 is applied. In the event of multiple honoured debits, this fee is applied for each drawing.

Ongoing charges

Dependent upon the structure of the periodical/Future payment facility selected, the following ongoing charges will apply for PP's:

Transfer Type	Fee
Between Warwick Credit Union accounts	Free
Electronic transfer to a non-Warwick Credit Union account	\$6.50

Schedule of Fees

WARWICK
CREDIT UNION
competitive community banking

The Warwick Credit Union
Schedule of Fees is issued by:

Warwick Credit Union Ltd
ABN 98 087 651 116
Australian Financial Services Licence No
240556
Australian Credit Licence No 240556

The information in this brochure is effective
from and current at 01/05/2017

GENERAL PRODUCT INFORMATION

FEES AND CHARGES

Ongoing

Warwick Credit Union has a membership based account fee structure. Under this arrangement, the following customers will not incur membership fees:

✓ Customers aged 25 years and under
✓ Customers who are full time students
✓ Customers aged 65 years and over
✓ Customers Trustee accounts for children under 18 years
✓ Non profit associations
✓ Customers who have a relationship with the Credit Union equal to or greater than \$50,000
✓ Customers who conduct a non transactional account or facility only

Customers who do not meet any of the above criteria are charged \$5.00 per month.

Administration fees or charges may apply to some Non-cash Payment Services and details are provided in the relevant section of this document.

Warwick Credit Union may apply additional fees or charges for certain types of transactions or as a result of certain situations as follows:

Excess Drawings

Where Warwick Credit Union manually transfers funds from one Warwick Credit Union account to another to cover drawings (without Customer established instructions), a \$5.00 fee applies.

The fee is debited to the account against which the excess drawings occurred at the time that the request is processed.

Overdrawn accounts

Credit interest will cease to be paid on an overdrawn account and the debit balance will attract interest, at the same rate as an unsecured line of credit, which is calculated daily and charged monthly.

Banking Cheques

Where a cheque banked to a Customer's account is dishonoured (inward dishonour) a \$15.00 fee applies.

Where a Customer requests special clearance on a cheque deposited into their account, a \$50.00 fee applies. This service must be requested at the time the cheque is deposited, and the fee must be paid either in cash or by way of withdrawal from a Warwick Credit Union account at that time.

Banking Coin

Coin deposits of over \$50.00 incur a fee of 5% of the total amount deposited. This fee is debited to the Customer's nominated account at the time the deposit is made.

Authorisation of Fees and Charges

The Customer authorises and agrees to the payment and fees, charges and penalty interest (where applicable) as set out in this document and advised from time to time. All fees are current as at the release date of this document; however, Warwick Credit Union reserves the right to alter fees and charges without notice. No responsibility is taken for changes made to any fees imposed by third parties.

Inactive Accounts/Dormant Customer

An account is classified as "inactive" when there have been no transactions against it during the previous 12 months.

The classification is not applied if a Customer holds a current Term Deposit or Loan with the Credit Union. Where possible, Customers will be contacted prior to this classification being activated to discuss their intentions.

Once all Customer owned accounts have been inactive for 12 months, the Customer is then classed as Dormant and a fee of \$5.00 will be debited on the first day of each month. This fee will be debited each month from the account for a maximum of 7 years or until the account funds are exhausted (whichever is the sooner). Should the account funds be exhausted and the Customer's only account with the Credit Union is the inactive account, then the fee will be deducted from the Customer's share holdings. Once the share holdings have been exhausted, the Membership will be terminated. Should the account funds not be exhausted after 7 years, the funds will be passed to an unclaimed monies account. For balances under \$500.00, the funds are transferred to the Warwick Credit Union unclaimed monies account, for any amounts of \$500.00 or more, the funds will be transferred to the Unclaimed Monies Unit of the Australian Securities and Investment Commission.

ACCESS ACCOUNTS

Cheque facility

There is no fee payable as a result of the establishment of a cheque facility, however, an issue charge is payable every time a cheque book is supplied to a Customer. The cheque book issue charge varies depending upon the size of the book ordered:

✓ \$8.25 for books of 25 cheques
✓ \$32.00 for books of 100 cheques
✓ \$65.00 for books of 200 cheques
✓ \$3.00 for books of 20 encoded deposits

The fee is charged to the Choice/Pensioner Choice account with which the cheque facility is linked at the time the book is ordered and applies to the books that are automatically re-ordered as well as those that are manually requested.

Fees may also be applied to a cheque facility by the Credit Union in the following circumstances:

Dishonoured Cheques

Where a Customer's personal cheque is dishonoured, (outward dishonour) for any reason a \$25.00 fee applies. This fee is debited to the account against which the cheque was written at the time that the dishonour is processed.

Stop Payments on Customer Cheques [Personal]

Where a Customer requests that a stop payment be placed on one of their cheques, a \$15.00 fee per cheque applies. If a series of cheques are being stopped at one time (e.g. if a cheque book is lost), only one \$15.00 fee applies.

When a Customer places a stop payment on a cheque and it is subsequently presented, a \$15.00 fee applies.

Honoured Customer Cheques [Personal]

Where a Customer's personal cheque overdraws or further overdraws an account, and the cheque is honoured, a fee of \$20.00 is applied. In the event of multiple honoured cheques, this fee is applied for each drawing.

Insufficient Funds

The Credit Union may also apply fees if there are insufficient funds in an account when a cheque is processed or the account becomes overdrawn as a result of the transaction.